

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Texas Royalty Brokers

STIPULATION OF INTERESTS

STATE OF TEXAS §
COUNTY OF LAVACA §

KNOWN ALL MEN BY THESE PRESENTS:

WHEREAS, On October 19, 2010, Cleve Handley and wife, Donna Handley, as Lessor (whether one or more), did execute and deliver to GeoSouthern Energy Corporation, as Lessee, a Paid Up Oil and Gas Lease, recorded in Volume 530, Page 739, Official Public Records, Lavaca County, Texas, covering the herein described subject land (the "Captioned Land"), to wit:

36.78 acres of land, more or less, out of the Joseph Bates Survey, No. 672, A-479 Lavaca County, Texas being described in two (2) tracts in that certain Warranty Deed with Vendor's Lien dated May 15, 2006, recorded in Volume 380, Page 539, of the Official Records of Lavaca County, Texas from Aubrey Michael O'Bannion and Brenda O'Bannion as Grantors to Cleve Handley and wife, Donna Handley, as Grantees.

FIRST TRACT: 20.29 acres of land, more or less, and being the same property as described and conveyed in deed dated March 3, 1988 from Patricia Hughs Lee, et vir to Alvin Robert Boehm, et ux recorded in Volume 401, Page 316, Deed Records, Lavaca County, Texas and

SECOND TRACT: 16.49 acres of land, more or less, and being the same property as described and conveyed in deed dated February 9, 1994 from Alvin Robert Boehm et ux to Aubrey Michael O' Bannion, et ux, recorded in Volume 39, Page 70, Official Records, Lavaca County, Texas; and

WHEREAS, an undivided one-half (1/2) non-executive interest in and to all oil, gas and other minerals in, under and that may be produced from the Captioned Land was reserved by Stella Hughs Dolezal and husband, Edwin D. Dolezal, as Grantors in the Special Warranty Deed to Patricia Hughes Lee, as Grantee, dated January 6, 1983, recorded in Volume 354, Page 629 of the Deed Records of Lavaca County, Texas; and

WHEREAS, subsequently, Patricia Hughs Lee and husband, Harry H. Lee, as Grantors, conveyed the Captioned Land in two separate Warranty Deeds, both dated March 3, 1988, to Alvin Robert Boehm and wife, Patricia Rose Boehm, as Grantees (collectively

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the "Boehm Deeds"). These two deeds were made subject to the reservation of minerals by the Dolezals in the 1983 deed described above; and

WHEREAS, by Mineral Deed dated September 21, 1996, recorded in Volume 105, Page 732 of the Deed Records (the "Dolezal Mineral Deed"), Stella Hughs Dolezal, and husband, Edwin D. Dolezal, as Grantors, conveyed an undivided one-half (1/2) nonexecutive mineral interest in 105.49 acres of land, more or less, including the Captioned Land, to Patricia Hughs Lee, as her separate property. This interest being the same interest reserved in the 1983 Dolezal deed described above; and

WHEREAS, by Gift Deed dated June 20, 2014, recorded in Volume 655, Page 176, of the Official Public Records, Patricia Hughs Lee, as Grantor, conveyed an undivided two-thirds (2/3) nonexecutive mineral interest (being one-third 1/3 to each) in 94.639 acres of land more or less, including the Captioned Land, to Andrea Lee and Christopher Veit; and

WHEREAS, Patricia Hughs Lee remains vested with the undivided one-third (1/3) nonexecutive mineral interest. An undivided one-third (1/3) interest in and to all oil, gas and other minerals in, under and that may be produced from the Captioned Land was reserved prior to the Boehm Deeds, and the Boehm Deeds were made subject to all recorded reservations of mineral rights; and

WHEREAS, Said Lease and all rights and privileges thereunder, are now owned and held by Penn Virginia Oil & Gas, L.P. and its assigns, "Current Lessee".

NOW THEREFORE, in consideration of the premises and to effect a stipulation as to the interests of the parties herein in and to the Subject Land, it is hereby covenanted, granted, concluded and agreed by and between the parties, and each of the undersigned Grantors covenants, grants, conveys and agrees, for themselves and their successors and assigns, that a stipulation of interest be made as follows, to-wit:

SURFACE ESTATE

Cleve Handley and wife,	TOTAL
Donna Handley	<u>100%</u>

EXECUTIVE RIGHTS

(Being the right to execute oil and gas leases)

Cleve Handley and wife,	TOTAL
Donna Handley	<u>100%</u>

MINERAL ESTATE

(Including the right to receive
bonus and delay rentals)

Cleve Handley and wife, 1/2 of 8/8 or 0.50000000
Donna Handley

Patricia Hughs Lee 1/3 of 1/2 of 8/8 or 0.16666667
NEMI (Non-Executive NEMI
Mineral Interest) as her
separate property

Andrea L. Lee 1/3 of 1/2 of 8/8 or 0.16666667
NEMI (Non-Executive NEMI
Mineral Interest)

Christopher M. Veit 1/3 of 1/2 of 8/8 or 0.16666666
NEMI (Non-Executive NEMI
Mineral Interest)

TOTAL: 1.00000000

The Grantors for adequate consideration, the receipt and sufficiency of which is hereby acknowledged by each of the parties, do hereby grant, convey, release and confirm unto one another an interest in and to the Subject Land, sufficient to effectuate the intent of this Stipulation of Interests as set forth above to have and to hold in severalty, with all and singular the rights and appurtenances thereto unto one another, their successors and assigns, forever. And for the same consideration the Grantors do hereby bind themselves, their successors and assigns to warrant and forever defend all and singular the above lands unto one another, their heirs, successors and assigns against every person whomsoever lawfully claiming or to claim the same or any part thereof, by, through or under one another, but not otherwise.

Also for the same consideration, the receipt and sufficiency of which is hereby acknowledged and confessed, the undersigned Grantors do hereby adopt confirm said Lease, and all amendments thereto.

This Stipulation of Interest shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, successors and assigns, and may be executed in multiple counterparts, each of which shall be deemed to be an original and shall be binding upon each party executing the same whether or not it is executed by all.

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IN WITNESS WHEREOF, this Stipulation of Interest is executed by each of the parties as of the date of the acknowledgment of their respective signatures below, but is effective for all purposes as of October 19th, 2010.

Texas Royalty Brokers

SIGNED: Cleve Handley
Cleve Handley



THE STATE OF TEXAS §
COUNTY OF LAVACA §

This instrument was acknowledged before me on the 12 day of Nov., 2014 by **Cleve Handley**.

Kirsten Neyman
Notary Public in and for the State of Texas

SIGNED: Donna Handley
Donna Handley

THE STATE OF TEXAS §
COUNTY OF LAVACA §

This instrument was acknowledged before me on the 18 day of Nov., 2014 by **Donna Handley**.



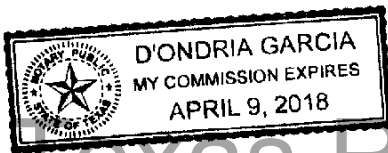
Kirsten Neyman
Notary Public in and for the State of Texas

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SIGNED: Andrea L. Lee
Andrea L. Lee individually, and as Agent and Attorney-In-Fact on behalf of Patricia Hughs Lee

THE STATE OF TEXAS §
COUNTY OF TRAVIS §

This instrument was acknowledged before me on the 7th day of NOV, 2014 by **Andrea L. Lee individually, and as Agent and Attorney-In-Fact on behalf of Patricia Hughs Lee.**

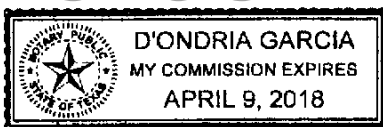


[Signature]
Notary Public in and for the State of Texas

SIGNED: Christopher M. Veit
Christopher M. Veit individually, and as Agent and Attorney-In-Fact on behalf of Patricia Hughs Lee

THE STATE OF TEXAS §
COUNTY OF TRAVIS §

This instrument was acknowledged before me on the 7th day of NOV, 2014 by **Christopher M. Veit individually, and as Agent and Attorney-In-Fact on behalf of Patricia Hughs Lee.**



[Signature]
Notary Public in and for the State of Texas

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FILED AND RECORDED

Instrument Number: 209215 B: ORB V: 672 P: 293

Filing and Recording Date: 12/12/2014 11:05:16 AM Pages: 6 Recording Fee: \$42.00

I hereby certify that this instrument was FILED on the date and time stamped hereon by me and was duly RECORDED in the OFFICIAL PUBLIC RECORDS of Lavaca County,



Elizabeth A. Kouba

Elizabeth A. Kouba, County Clerk
Lavaca County, Texas

***DO NOT DESTROY - Warning, this document is part of the
Official Public Record.***

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Returned To:
PENN VIRGINIA OIL & GAS
ATTN: DEBBIE FREEMAN
840 GESSNER, SUITE 800
HOUSTON, TX 77024
Filed By: TRAVIS HENDERSON
Destination: Labels

Texas Royalty Brokers