



December 19, 2024

Janet A. Dance
14157 Alis Lane
Frisco, TX 75035

RE:
ABSTRACT No. 509 SURVEY NAME MARTIN MURCHISON Gross Acres 832.83 Net Acres 104.10

In reference to the above-mentioned mineral estate, Drake Exploration, LLC, an Oil and Gas Company out of LongView, Texas, is extremely interested in leasing your mineral interest in Anderson County, Texas, containing approximately 832.83 gross acres of land. Out of the 832.83 gross acres, you own (104.10 Net Mineral Acres).

The terms of the lease will be as follows:

- Four year Lease, with Two year option to extend
- 18.75% Royalty
- Bonus Payment of \$350.00 per Net Mineral Acre

Gross Acres: 832.83
Net Mineral Acres: 104.10

104.10 Net Acres X \$350.00 Bonus per NMA=\$36,436.31 (Bonus Payment)

If you find the terms of the Oil, Gas and Mineral Lease to be acceptable, please complete the following steps:

1. Sign your name as it is printed on the Lease and Memorandum before a Notary Public and have him/her notarize your signature.
2. Complete the included W-9 with your correct Tax Information.
3. Mail the properly executed Lease back to me at your earliest convenience.

Once I receive the executed Oil and Gas Lease and memorandum, and the signed W-9, your bonus check will be issued and mailed to you. This offer will expire in 30 days and no longer be valid.

If you have any questions, please call me on (903) 920-5353(Mobile).

Sincerely,

Holley Kidd
Drake Exploration, LLC
(903) 920-5353 (Mobile)