

1. .0105202 overriding royalty interest in 704 acres in the Elijah Morris Survey and A. Lampin Survey; Volume 347, Page 437, Deed Records of Panola County, Texas, in and to all zones except 6,100 feet to 6,400 feet subsurface, Panola County, Texas, plus .043714.
2. .0009352 overriding royalty interest in the S/80 acres, John Larrimore Survey, A-32, Panola County, Texas.
3. 2/3 of 1/4 mineral interest in and to the David Brown Survey, A-105, being 146.31 acres in Rusk County, Texas, McCrory PC#1, Rusk County, Texas.

FILED FOR RECORD
IN MY OFFICE

AT 11:25 O'CLOCK A M.

JUN 9 1994

7.00
5.00
1.50
13.50 p &

SUE GRAFTON
COUNTY CLERK, PANOLA COUNTY, TEXAS

BY Clara Jones DEPUTY

Trust. Will & Bank

P.O. Box 830308

Dallas, TX 75283-0308

RECORDED _____ O'CLOCK _____ M. ON THE _____ DAY OF _____ 1994

SUE GRAFTON, COUNTY CLERK, P. C. T. Sue Grafton

DEED RECORDS
VOL 930 PAGE 177

Distribution Deed

21866

The State of Texas

Know All Men By These Presents:

The Counties of Panola and Rusk

This Distribution Deed ["Deed"], dated effective as of June 1, 1994, at 7 a.m., local time [the "Effective Time"], is from NationsBank of Texas, National Association, as Trustee of the Winona Coon Grandchildren's Trust created under the Last Will and Testament of Winona Coon of Dallas County, Texas, dated January 20, 1982 [hereinafter referred to as "Grantor"], to Celinda Elizabeth Clark [hereinafter referred to as "Grantee"], whose mailing address is 1909 Belmont Boulevard, Abilene, Texas 79602.

For \$10.00, fulfillment of the terms, provisions, conditions and covenants of the Winona Coon Grandchildren's Trust created under the Last Will and Testament of Winona Coon of Dallas County, Texas, dated January 20, 1982, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor hereby transfers, grants, conveys, and assigns to Grantee an undivided one-half of all of Grantor's right, title and interest in and to the oil, gas and other minerals [herein called the "Interests"] underlying the lands described in Exhibit A, attached hereto and incorporated herein by reference for all purposes [herein called the "Lands"], together with corresponding undivided interests in and to all the property and rights incident thereto, including without limitation to the extent transferrable, all agreements, permits, rights-of-way, easements, licenses, farmouts, options and orders in any way relating thereto. It is believed that the Interests owned by Grantor in the Lands are as stated above or as stated in Exhibit A; however, it is expressly

✓understood and agreed that the intent of this instrument is to transfer and assign to Grantee an undivided one-half of all of the rights, titles, interests and estates of every kind and character relating to oil, gas and other minerals now owned or held by Grantor in the county or counties set forth in Exhibit A, including but not limited to the Interests in the Lands conveyed hereby.

To have and to hold the Interests and the Lands unto Grantee and Grantee's heirs, executors, successors and assigns, forever; and Grantor does hereby bind Grantor, Grantor's beneficiaries, legal representatives, successors and assigns, to WARRANT SPECIALLY AND FOREVER DEFEND all and singular the Interests and the Lands unto Grantee, Grantee's heirs, executors, successors and assigns, against every person whomsoever lawfully claiming or to claim the same, or any part thereof, by, through or under Grantor, but not otherwise.

Provided, however, that this Deed is in all respects expressly subject to the oil, gas and mineral leases, easements, agreements and other instruments of record affecting title to the Interests and the Lands hereby conveyed.

Grantor also hereby grants and transfers to Grantee, Grantee's heirs, executors, successors and assigns, to the extent so transferrable, the benefit of and the right to enforce the covenants and warranties, if any, which Grantor is entitled to enforce with respect to the Interests and the Lands against Grantor's predecessors in title to the Interests and the Lands.

Unless provided otherwise, all recording references in Exhibit A attached hereto are to the official real property records of the county or counties in which the Interests and the Lands are located.

This Deed shall bind and insure to the benefit of Grantor and Grantee and their respective legal representatives, successors and assigns.

This conveyance is made by NationsBank of Texas, National Association, in its stated fiduciary capacity and on the express condition that it shall have no liability in its individual capacity on any agreement or indemnity herein contained or implied or by reason of the execution of this Deed.

By Order dated February 18, 1989, the District Court of Taylor County, Texas, 104th Judicial District, in a cause styled In the Matter of the Receivership of the First State Bank, Abilene, Texas, a Texas Banking Corporation approved the sale of certain assets by the Federal Deposit Insurance Corporation, receiver of the First State Bank, Abilene, Texas, to NCNB Texas National Bank, and, thereby, NCNB Texas National Bank became the successor to the fiduciary appointment of First State Bank, Abilene, Texas; on January 1, 1992, NCNB Texas National Bank changed its name to NationsBank of Texas, National Association.

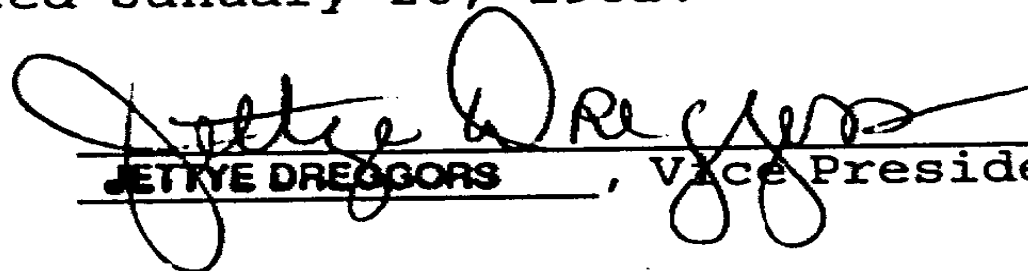
All prerequisites for this conveyance of the Interests and the Lands from Grantor to Grantee under the Winona Coon Grandchildren's Trust created under the Last Will and Testament of Winona Coon of Dallas County, Texas, dated January 20, 1982, have been satisfied.

Executed as of MAY 27, 1994, to be effective for all purposes as of the Effective Time.

Grantor:

NationsBank of Texas, National Association, as Trustee of the Winona Coon Grandchildren's Trust created under the Last Will and Testament of Winona Coon of Dallas County, Texas, dated January 20, 1982.

By:


JETTE DREGORS, Vice President

Before me, the undersigned authority, on this day personally appeared JETTYE DREGGORS, Vice President of NationsBank of Texas, National Association, as Trustee of the Winona Coon Grandchildren's Trust created under the Last Will and Testament of Winona Coon of Dallas County, Texas, dated January 20, 1982, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and considerations therein expressed, and in the capacities therein stated.

Given under my hand and seal of office this 27th day of May, 1994.

Judith Claire Eggleton

Notary Public in and for the State of Texas

My Commission Expires:

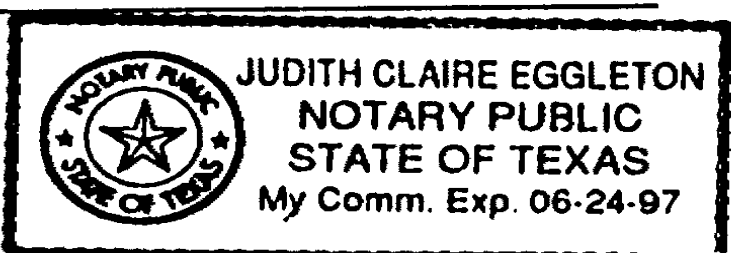


Exhibit A

1. .0105202 overriding royalty interest in 704 acres in the Elijah Morris Survey and A. Lampin Survey; Volume 347, Page 437, Deed Records of Panola County, Texas, in and to all zones except 6,100 feet to 6,400 feet subsurface, Panola County, Texas, plus .043714.
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✓
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AT 11:55 O'CLOCK A M.

JUN 9 1994

SUE GRAFTON
COUNTY CLERK, PANOLA COUNTY, TEXAS

BY Clara Jones DEPUTY

Trust, Oil & Gas
NationsBank
P.O. Box 655961
Dallas, TX 75265-9964

7.00
5.00
1.00
13.00 Pd

RECORDED _____ O'CLOCK _____ M. ON THE _____ DAY OF _____ 1994

SUE GRAFTON, COUNTY CLERK, P. C. T. Sue Grafton